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31st October, 2007

**Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission**

450 Fifth Street N. W.
Washington, D. C. 20549
U.S.A.

Attention: **Special Counsel**
Office of International Corporate Finance

SUPPL

Ext.
MOL Magyar Olaj- és Gázipari Rt.
Rule 12g3-2(b) File No. 82-4224

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Richárd Benke
Investor Relations Director

Enclosure

PROCESSED**NOV 19 2007****THOMSON
FINANCIAL**

MOL Hungarian Oil and Gas Plc.
H-1117 Budapest, Októberhuszonharmadik utca 18. Tr. 01-10-041683

MOL

INVESTOR NEWS

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2007 NOV 14 A 8 26

OFFICE OF INVESTOR RELATIONS
CORPORATE RELATIONS

31 October 2007

Closure of the purchase of Tifon, a fuel retail and wholesale company in Croatia

MOL Hungarian Oil and Gas Plc. hereby announces that on 31 October 2007 the purchase of 100% of Tifon was closed. Tifon currently owns and operates 36 well positioned fuel stations in Croatia. In addition, the company has more than 20 premium site development projects under implementation. The company will be fully consolidated from the fourth quarter in the financial statements of MOL Group.

For further information, please contact:

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END